

Steps2Take

Funding Your Business.



KENBIGBLAKE



B.E.S.T. Series

*When Only The B.E.S.T Will Do
BIGs Entrepreneurial Success Training*



Funding Fundamentals For Your BIZ!

Step 1 was being recognized as a business.

Step 2 is setting your business up to receive funding?

Steps2Take is part of our BESTseries quick step guides. We break down the seemingly complex into a cliff notes format so that basic principles are easily understandable.

We eliminate the fluff and get right to the point.

“Some people are in business just to say that they are in business. Most don’t practice the three pillars because they were never taught.”

kenBIGblake

So, let us get started with Funding as this is the second step (pillar) used to qualify for cash, business credit and most funding resources. We will cover funding without a personal guarantor and using your personal credit.

You can also visit our FREE resource www.CreditRepairChannel.com to view several business credit videos for more information on all things to enable your SUCCESS!

The EMAIL you received for attending the BESTseries Steps2Take IncFundPartner provided the universal password.



Facts You Should Know!

1. You can have BAD personal credit and be approved.
2. You can get business credit without a personal guarantor.
3. You can be in business under a year
4. You must have an EIN number
5. You have to pay your loans and some have grants included.

Things You Should Know!

1. You need 2 accts & 3 pymts done to get a paydex score.
2. You must be in it for the long haul.
3. Miracles don't happen overnight.
4. You need to control your business budget.
5. You need to work on your personal credit.

What Makes Sense!

1. Those in business under 2 years will receive less funding.
2. Those with bad business budgeting will receive less.
3. Register your business on your personal credit profile
4. Only apply for business credit using personal if score above 700
5. You must have a business bank account.

TERMS To Familiarize Yourself With!

- 1. Paydex Score**
- 2. Net 22**
- 3. Net 30**
- 4. NAV.com**
- 5. Net Terms**
- 6. Gross Profit**
- 7. Cash Flow**
- 8. Fixed Asset**
- 9. Intangible Asset**
- 10. Bootstrapping**
- 11. Debt Service Coverage Ratio**
- 12. Equity Financing**
- 13. Microloan**
- 14. SBA Paycheck Protection Loans**
- 15. SBA Disaster Relief Loans**
- 16. 1%/10 Net 30**

Steps2Take – Funding Fundamentals

Step 1 – Get Your appropriate business SIC # ([Click Here For SIC](#))

Standard Industrial Classification

Step 2 – Get Your Appropriate NAICS Code ([Click Here For NAICS](#))

North American Industry Classification

Step 3 – List your business with 411 ([Click Here For 411](#))

Step 4 – [Get Your D-U-N-S Number](#) (Check To See If Duns & Bradstreet Already Created One For You)

Step 5 – Once DUNS is completed make sure you have access to [CreditSignal](#) via the email sent from Duns & Bradstreet. Click Parentheses For Learning Tips.
([Understanding Your Business Credit](#))

Step 6 – Create a spreadsheet to keep track of your funding resources.
([Click Here To Download Funding Resources Tracker!](#))

Step 7 – Use your EIN to apply for business credit. Click Links Below To Review Lists
([1. cards](#) - [2.lenders](#) - [3.Vendors](#))

Step 8 – See what the SBA has available during COVID-19 and see if you qualify.
([Click Here For The Small Business Administration Relief Options!](#))

Step 9 – Keep all information in digital and hard copy formats.



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If you need any additional assistance in these steps you can schedule an hour-long meeting for \$49.00 or attend a scheduled community meeting at \$19.99 for 1.5 hours.

[Click Here For More Info!](#)

CREDIT REPAIR CHANNEL

The FREE Resource To Enhance Your Score!

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Are You Ready To Become Empowered?

Steps2Take



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